HONG KONG MONETARY AUTHORITY
香港金融管理局

2 November 2020

The Chief Executive
All Regulated Entities

Dear Sir / Madam,

OTC Derivatives Trade Repository of the HKMA

Updated Technical Specifications for Reporting

Further to my letter dated 8 July 2020 announcing that the revised Administrative and Interface Development Guide ("AIDG") version 1.7 was published in response to the update of the technical specifications under the over-the-counter (OTC) derivatives trade repository of the HKMA ("HKTR"), I am writing to announce that the corresponding macro program of AIDG version 1.7 is published and attached to this letter, which will start to apply from 7 December 2020.

In addition, in order to cope with the floating rate indices emerging from the markets from time to time, a regular update will be implemented to the coding scheme "FloatingRateIndex" supported in the HKTR system on a bi-monthly basis. For the detailed arrangement, please refer to the HKTR Info Page website.

If there are any questions, please contact the HKTR at (852) 8100 3115 or e-mail to hktr@hkma.gov.hk.

Thank you for your attention.

Yours faithfully,

Stanley Chan
Head, Payment Systems Operation Division
Financial Infrastructure Department

c.c. Ms Daphne Doo, Senior Director, Supervision of Markets, Securities and Futures Commission
Encl.

Update of the codes of the Floating Rate Index

To cope with the floating rate indices emerging from the markets from time to time, a regular update is implemented to the coding scheme "FloatingRateIndex" supported in the HKTR system on a bi-monthly basis. The bi-monthly update will commence from February 2021 and the detailed arrangement is specified as follows.

On the 16th of every two months or the next business day if 16th is not a business day, an announcement will be posted on the Service Announcement section of the HKTR Info Page to highlight if there are any updates of the floating rate indices[1]. The updates will come into effect on the first business day of the month after next month.

To illustrate the arrangement, the first update of floating rate indices (if any) will be made in February 2021 and to be effective in April 2021:

February 2021						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

April 2021						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

A service announcement will be posted on 16 February 2021 to generally highlight the updates of the floating rate indices, if any, emerging from the markets in the period from 8 July 2020 (i.e. the last announcement date of the AIDG v1.7 documentation version) to 15 February 2021 (i.e. the day before the next announcement date, 16 February 2021). The updates will become effective on 1 April 2021.

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[1] For avoidance of doubt, nil update will be provided when there is no update made for the corresponding period.

Furthermore, the second update of floating rate indices (if any) will be made in April 2021 and to be effective in June 2021. A service announcement will be posted on 16 April 2021 to generally highlight the updates of the floating rate indices, if any, emerging from the markets in the period from 16 February 2021 (i.e. the last announcement date) to 15 April 2021 (i.e. the day before the next announcement date, 16 April 2021). The updates will become effective on 1 June 2021. Subsequent updates will be announced similarly every two months.

Apart from the service announcements, the details of the update of coding scheme "FloatingRateIndex" will also be reflected in the AIDG Appendix F, to allow participants to keep abreast of the latest development of coding schemes and enumerations supported in the HKTR system.