

21 June 2013

Circular to Licensed Corporations in relation to the reporting of OTC derivatives transactions to the HKMA trade repository – updated Administration and Interface Development Guide (AIDG)

Our earlier Circulars of 10 December 2012 and 2 May 2013 noted the following –

- (i) That the Hong Kong Monetary Authority (**HKMA**) had issued an Administration and Interface Development Guide (**AIDG**) on the technical and logistical arrangements for reporting over-the-counter (**OTC**) derivatives transactions to the trade repository (**TR**) of the HKMA.
- (ii) That an Interim Reporting Arrangement (**Interim Arrangement**) would be implemented to require licensed banks to report OTC derivatives transactions to the TR of the HKMA before the Securities and Futures Ordinance is amended to mandate TR reporting.
- (iii) That while the Interim Arrangement does not apply to Licensed Corporations, Licensed Corporations who are interested to participate in the arrangement on a voluntary basis are reminded to complete the relevant procedures and arrangements in time.

The HKMA announced today that it has refined and clarified some of the technical specifications in the AIDG in light of feedback to its consultation on the implementation of the Interim Arrangement. Please find attached the HKMA announcement and revised AIDG (with the relevant refinements and clarifications tracked).

Licensed Corporations with activities that may be subject to mandatory reporting obligations, or that intend to participate in the Interim Arrangement on a voluntary basis, are advised to take into account the refinements and clarifications made to the AIDG when making preparations for reporting to the HKMA's TR.

Should you have any queries regarding the above, please contact the HKMA at hktr@hkma.gov.hk.

**Supervision of Markets Division
Securities and Futures Commission**