



18 December 2020

Circular to intermediaries

Joint product survey by the SFC and the HKMA

The Securities and Futures Commission (SFC) and the Hong Kong Monetary Authority (HKMA) issued a joint [circular](#) in December 2019 to announce the launch of a joint annual survey on the sale of non-exchange traded investment products by licensed corporations (LCs) and registered institutions (RIs). This circular reminds intermediaries to submit the survey questionnaire for the first reporting period, which covers 1 January to 31 December 2020.

All LCs and RIs licensed or registered for Type 1 or 4 regulated activity should submit the completed questionnaires to the SFC electronically through [WINGS](#) by the due dates set out below:

Selling activities of LCs and RIs during the reporting period	Parts of the survey questionnaire to be completed	Due date for submission
Firms which did not sell any non-exchange traded investment products	Part A only	5 February 2021
Firms which sold non-exchange traded investment products with total transaction amounts below the thresholds ¹	Parts A and B only	26 February 2021
Firms which sold non-exchange traded investment products with total transaction amounts at or above the thresholds ¹	Parts A, B and C	12 March 2021

The survey questionnaire in Excel format together with the corresponding guidance notes and completion instructions have been available in [WINGS](#) since August 2020. Please read the notes and instructions before completing the survey questionnaire.

Should you have any queries regarding the contents of this circular, please contact Ms Michelle Mak at the Intermediaries Supervision Department of the SFC on 2231 1707 or your case officer. For technical assistance with using WINGS, please contact the technical hotline at 2207 9333 or write to TechEnquiries@wings.sfc.hk.

¹ HK\$1 billion for LCs and HK\$30 billion for RIs.

Intermediaries Supervision Department
Intermediaries Division
Securities and Futures Commission

Banking Conduct Department
Hong Kong Monetary Authority

End

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