

14 December 2020

**Circular to all licensed corporations**  
**Reminder of implementation of regulatory standards for leveraged foreign  
exchange trading activities**

The Securities and Futures Commission (SFC) reminds licensed corporations (LCs) that the expected regulatory standards (Note 1) covering customer due diligence, handling of client orders, conflicts of interest and information for clients in respect of leveraged foreign exchange trading (LFET) activities will come into effect on 1 January 2021.

LCs are reminded to ensure that they have internal controls, systems and procedures in place to comply with the expected regulatory standards.

Should you have any questions regarding this circular, please contact your case officer.

Intermediaries Supervision Department  
Intermediaries Division  
Securities and Futures Commission

End

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1. Please refer to the [Annex](#) to the SFC's 9 April 2020 [circular](#).