

30 April 2021

## **Circular to Licensed Corporations and Associated Entities**

### **Anti-Money Laundering / Counter-Financing of Terrorism**

#### **United Nations Sanctions (Libya) Regulation 2019**

Further to our circular issued on 26 February 2020, an updated list specifying “individuals and entities” under section 43 of the United Nations Sanctions (Libya) Regulation 2019 (Cap. 537CF) was published on the website of the Commerce and Economic Development Bureau on 30 April 2021. A relevant press release issued by the United Nations Security Council, reflecting the updates since the previous list was published on the website of the Commerce and Economic Development Bureau, is attached in [Attachment 1](#).

The aforesaid updated list obtained from the website of the Commerce and Economic Development Bureau is attached in [Attachment 2](#).

Licensed corporations (“LCs”) and associated entities (“AEs”) are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Licensed Corporations) (“AML Guideline”) which contains guidance on the appropriate measures that LCs and AEs should take to ensure compliance with the regulations made under the United Nations Sanctions Ordinance (Cap. 537)<sup>Note 1</sup>. The Securities and Futures Commission expects all new designations to be screened by LCs and AEs against their client lists as soon as practicable whenever there are updates. LCs and AEs are also reminded to report any transactions or relationships they have or have had with any designated person or entity to the Joint Financial Intelligence Unit.

Should you have any queries regarding the contents of this circular, please contact Ms Kiki Wong at 2231 1569 who will assist to refer your queries to the relevant officer.

Intermediaries Supervision Department  
Intermediaries Division  
Securities and Futures Commission

Enclosure

End

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<sup>Note 1</sup> Under paragraph 6 of the Prevention of Money Laundering and Terrorist Financing Guideline issued by the Securities and Futures Commission for Associated Entities, AEs that are not authorized financial institutions are expected to have regard to the provisions of the AML Guideline as if they were themselves LCs.