

11 February 2021

Circular to Licensed Corporations and Associated Entities

Anti-Money Laundering / Counter-Financing of Terrorism

**United Nations Sanctions (Somalia) Regulation 2019 (Amendment) Regulation
2021**

The United Nations Sanctions (Somalia) Regulation 2019 (Amendment) Regulation 2021 ("Amendment Regulation"), made under the United Nations Sanctions Ordinance (Cap. 537) ("UNSO"), was published in the Gazette (L.N. 19 of 2021) on 11 February 2021 with immediate effect.

The Amendment Regulation amends the United Nations Sanctions (Somalia) Regulation 2019 (Cap. 537CG) to implement the decisions on exemptions for arms embargo and financial sanctions, as set out in the United Nations Security Council Resolution 2551.

The Amendment Regulation can be found on the Government's website (<https://www.gld.gov.hk/egazette/pdf/20212506/es22021250619.pdf>).

Licensed corporations ("LCs") and associated entities ("AEs") are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Licensed Corporations) ("AML Guideline") which contains guidance on the appropriate measures that LCs and AEs should take to ensure compliance with the regulations made under the UNSO ^{Note 1}.

Should you have any queries regarding the contents of this circular, please contact Ms Kiki Wong at 2231 1569 who will assist to refer your queries to the relevant officer.

Intermediaries Supervision Department
Intermediaries Division
Securities and Futures Commission

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SFO/IS/001/2021

^{Note 1} Under paragraph 6 of the Prevention of Money Laundering and Terrorist Financing Guideline issued by the Securities and Futures Commission for Associated Entities, AEs that are not authorized financial institutions are expected to have regard to the provisions of the AML Guideline as if they were themselves LCs.