

9 July 2021

**Circular to Licensed Corporations and Associated Entities**

**Anti-Money Laundering / Counter-Financing of Terrorism**

**United Nations Sanctions (Libya) Regulation 2019 (Amendment)**

**Regulation 2021**

The United Nations Sanctions (Libya) Regulation 2019 (Amendment) Regulation 2021 (“Libya Amendment Regulation”), made under the United Nations Sanctions Ordinance (Cap. 537) (“UNSO”), was published in the Gazette (L.N. 111 of 2021) on 9 July 2021 with immediate effect.

The Libya Amendment Regulation implements sanctions against Libya as extended by the United Nations Security Council (“UNSC”) under Resolution 2571, which include, inter alia, prohibition against engaging in financial transactions related to any petroleum from Libya aboard ships designated by the relevant UNSC Sanctions Committee.

The Libya Amendment Regulation can be found on the Government’s website (<https://www.gld.gov.hk/egazette/pdf/20212527/es20212527111.pdf>).

Licensed corporations (“LCs”) and associated entities (“AEs”) are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Licensed Corporations) (“AML Guideline”) which contains guidance on the appropriate measures that LCs and AEs should take to ensure compliance with the regulations made under the UNSO <sup>Note 1</sup>.

Should you have any queries regarding the contents of this circular, please contact Ms Kiki Wong at 2231 1569 who will assist to refer your queries to the relevant officer.

Intermediaries Supervision Department  
Intermediaries Division  
Securities and Futures Commission

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SFO/IS/018/2021

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<sup>Note 1</sup> Under paragraph 6 of the Prevention of Money Laundering and Terrorist Financing Guideline issued by the Securities and Futures Commission for Associated Entities, AEs that are not authorized financial institutions are expected to have regard to the provisions of the AML Guideline as if they were themselves LCs.