

15 July 2025

**Circular on  
enhanced facilitative measure for visiting professionals**

1. This circular sets out the Securities and Futures Commission's (**SFC**) enhanced measure to facilitate visiting professionals to conduct regulated activities or provide virtual asset service (**VA service**) in Hong Kong.
2. Visiting professionals from an overseas group company of a licensed corporation<sup>1</sup> or licensed provider<sup>2</sup> can choose to apply for a representative licence to be an itinerant professional (**ITP**) for providing services in Hong Kong for a short period of time each year so as to: (a) conduct regulated activities under the Securities and Futures Ordinance (**SFO**)<sup>3</sup> on behalf of the licensed corporation; or (b) provide VA service under the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (**AMLO**)<sup>4</sup> on behalf of the licensed provider. ITPs are required to be chaperoned by a licensed person at all times unless they only provide these services to professional investors<sup>5</sup>.
3. Currently, ITPs are allowed to conduct regulated activities or provide VA service in Hong Kong for not more than 30 days each calendar year and their licences would be imposed with a condition to this effect (**existing ITP condition**). To facilitate and provide more flexibility to visiting professionals to conduct these activities in Hong Kong, the SFC is now extending the period to 45 days each calendar year.
4. Except for the above, the application process, other requirements, features and exemptions for ITPs will remain unchanged. For details of the enhanced ITP arrangements, please refer to the [Licensing Handbook](#) or the [Licensing Handbook for Virtual Asset Trading Platform Operators](#) as applicable<sup>6</sup>.
5. The new condition of an extended period is applicable to existing licensed ITPs. The SFC will arrange for currently licensed ITPs to replace their existing ITP condition with one that has a 45-day period. Details of the arrangement will be provided to these ITPs separately.
6. Should there be any queries regarding this circular, please contact your case officer or [licensing@sfc.hk](mailto:licensing@sfc.hk).

Intermediaries Division  
Securities and Futures Commission

End

---

<sup>1</sup> As defined in Part 1 of Schedule 1 to the SFO.

<sup>2</sup> As defined in section 53ZR of the AMLO.

<sup>3</sup> "Regulated activities" are defined in Schedule 5 to the SFO.

<sup>4</sup> "VA service" is defined in section 53ZR and Schedule 3B to the AMLO.

<sup>5</sup> As defined in Part 1 of Schedule 1 to the SFO but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.

<sup>6</sup> WINGS forms will reflect the extended visiting period in due course.