

11 August 2025

Circular to Licensed Corporations

Updated Technical Specifications for OTC Derivatives Trade Reporting

The Securities and Futures Commission (SFC) issues this circular to remind licensed corporations (LCs) about the Hong Kong Monetary Authority's notice (**Notice**), issued on 8 August, in relation to updated technical specifications for over-the-counter (**OTC**) derivatives trade reporting to the Hong Kong Trade Repository (**HKTR**). The updated technical specifications will be effective on 22 September 2025, ahead of the implementation of the reporting requirements on Unique Transaction Identifier, Unique Product Identifier and Critical Data Elements on 29 September 2025¹. A copy of the Notice is attached to this Circular.

LCs that may be subject to mandatory reporting obligation are advised to refer to the Notice.

For questions about the service, operation and testing arrangement of the HKTR, please contact the HKTR at 8100 3115 or email to hktr@hkma.gov.hk. For questions about policy or regulatory requirements, please email to otc_enquiries@sfc.hk (for LCs and Central Counterparties).

Supervision of Markets Division
Securities and Futures Commission

Supplementary document
[HKTR's notice](#)

¹ For details of the reporting requirements, please refer to the [Joint further consultation conclusions on enhancements to the OTC derivatives reporting regime for Hong Kong to mandate – \(1\) the use of Unique Transaction Identifier, \(2\) the use of Unique Product Identifier and \(3\) the reporting of Critical Data Elements](#).