

15 April 2026

No change to the financial services providers list – the clearing and record keeping rules under the OTC derivatives regulatory regime

The Securities and Futures Commission and Hong Kong Monetary Authority have completed the joint annual review of the list of financial services providers (**FSP List**)¹ to implement the Securities and Futures (OTC Derivative Transactions—Clearing and Record Keeping Obligations and Designation of Central Counterparties) Rules (**Clearing Rules**)².

Based on the review results, there are no proposed changes to the current FSP List which came into effect on 1 January 2026. Accordingly, the current effective FSP List available on the [SFC's website](#) remains unchanged and continues to be in effect until further notice.

Supervision of Markets
Securities and Futures Commission

End

¹ The FSP List includes persons who meet the following two criteria:

- (a) They belong to a group of companies that appears on either the list of global systemically important banks published by the Financial Stability Board, or the list of dealer groups which undertook to the OTC Derivatives Supervisors Group to work collaboratively with central counterparties, infrastructure providers and global supervisors to continue to make structural improvements to the global OTC derivatives markets; and
- (b) They are clearing members of the largest central counterparties offering clearing for interest rate swaps in the United States, Europe, Japan and Hong Kong.

² The Clearing Rules can be found at:

<https://www.elegislation.gov.hk/hk/cap571AN!en@2025-08-24T00:00:00>