



23 April 2012

**Circular to Licensed Corporations – invitation by HKEx to its seminar on 4 May 2012 on its proposed OTC derivatives clearing services**

Please find attached the invitation letter from the Hong Kong Exchanges and Clearing Limited (**HKEx**) which is self-explanatory.

Should you have any queries regarding the above, please contact HKEx directly. Please refer to HKEx's letter for the details of the contact persons.

**Supervision of Markets Division  
Securities and Futures Commission**



Dear Sir/Madam,

**Invitation to HKEx OTC Clearing On-boarding Seminar**

The regulators in Hong Kong are in the process of working out the proposed regulatory regime, including mandatory clearing and reporting, for the over-the-counter (OTC) derivatives market in Hong Kong to comply with global regulatory reform. The Board of HKEx has approved the establishment of a new clearing house to clear OTC derivatives traded in Hong Kong market to support the reform.

To enable the financial sector to have a good understanding of the new OTC clearing services and the work required to prepare themselves for the introduction of OTC derivatives clearing, HKEx has organized two OTC on-boarding seminars for banks and licensed corporations in early March 2012. In view of the overwhelming responses received in the last two seminars, HKEx is organizing another session on **4 May 2012 (Friday)** in Hong Kong for those banks and licensed corporations who did not join the previous seminars.

At the seminar, we will provide the audiences information about the proposed structure, operations and risk management of the new OTC derivatives clearing services.

We now would like to invite you to attend the seminar with details as follows:

**Date: 4 May 2012 (Friday)**

**Time: 10:00 – 11:15 am (Reception starts at 9:45 am)**

**Venue: HKEx Auditorium**

**Language: English**

**Tentative Agenda:**

- Introduction
- Product Coverage & Operations
- Risk Management
- Q&A



To register, please email the registration details (up to five attendees per company) in the following table format to Emily Li from HKEx ([EmilyLi@hkex.com.hk](mailto:EmilyLi@hkex.com.hk)) under the subject of “HKEx OTC Clearing On-boarding Seminar” on or before **30 April 2012 (Monday)**.

Company Name:				
	Name	Job Title	Email	Contact no.
1				
2				
3				
4				
5				

HKEx will send confirmation email to the registered attendees a few days prior to the seminar.

For any enquiries, please feel free to contact HKEx –

	Phone	Email
Emily Li	(852) 2840 3409	<a href="mailto:EmilyLi@hkex.com.hk">EmilyLi@hkex.com.hk</a>
Simon Chen	(852) 2211 6062	<a href="mailto:SimonChen@hkex.com.hk">SimonChen@hkex.com.hk</a>

Warmest regards,  
Emily Li

OTC Clearing  
Hong Kong Exchanges and Clearing Limited  
Tel: (852) 2840 3409  
Email: [EmilyLi@hkex.com.hk](mailto:EmilyLi@hkex.com.hk)

**Encl.** Rundown of OTC Clearing On-boarding Seminar



## OTC Clearing On-boarding Seminar

Date: 4 May 2012 (Friday)  
Time: 10:00 am to 11:15 am  
Venue: HKEx Auditorium

### Rundown

<u>Reception</u>	9:45 am to 10:00 am
<u>Session</u>	10:00 am to 10:50 am
<ul style="list-style-type: none"><li>▪ Introduction</li><li>▪ Product Coverage &amp; Operations</li><li>▪ Risk Management</li></ul>	
<u>Q &amp; A</u>	10:50 am to 11:15 am

## Contact Details

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For any Membership or On-boarding questions, please contact:

Simon Chen	+852 2211-6062	<a href="mailto:SimonChen@hkex.com.hk">SimonChen@hkex.com.hk</a>
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For Risk Management questions, please contact:

Vincent Cheung (Margining)	+852 2211-6236	<a href="mailto:VincentCheung@hkex.com.hk">VincentCheung@hkex.com.hk</a>
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Firman Law (Risk Monitoring)	+852 2211-6518	<a href="mailto:FirmanLaw@hkex.com.hk">FirmanLaw@hkex.com.hk</a>
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Harry Yau (Default Management)	+852 2211-6515	<a href="mailto:HarryYau@hkex.com.hk">HarryYau@hkex.com.hk</a>
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For Operations or Settlement questions, please contact:

David Au	+852 2211-6068	<a href="mailto:DavidAu@hkex.com.hk">DavidAu@hkex.com.hk</a>
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Cyrus Cheung	+852 2211-6501	<a href="mailto:CyrusCheung@hkex.com.hk">CyrusCheung@hkex.com.hk</a>
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For Testing or System connectivity questions, please contact:

Danny So	+852 2211-6485	<a href="mailto:DannySo@hkex.com.hk">DannySo@hkex.com.hk</a>
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Debbie Lam	+852 2211-6526	<a href="mailto:DebbieLam@hkex.com.hk">DebbieLam@hkex.com.hk</a>
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HKMA TR matching service contact:

Generic email	<a href="mailto:hktr@hkma.gov.hk">hktr@hkma.gov.hk</a>
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