

24 October 2024

Circular on full adoption of e-IP application/submission system on WINGS

This circular informs the industry that the Securities and Futures Commission (SFC) will extend the parallel run period of its new online application/submission system for investment products, e-IP, by one month to 29 November 2024. After the extended period, applications and submissions of investment products administered by the Investment Products Division (IPD)¹ must be submitted to IPD via e-IP from **30 November 2024**.

Background

Following the “[Circular on launch of e-IP application/submission system on WINGS](#)” dated 8 July 2024, the SFC launched e-IP on its WINGS² portal on 29 July 2024 to streamline and enhance the efficiency of processing new product applications and post-authorisation/registration submissions to IPD.

A three-month period of parallel run from the launch of e-IP up to 29 October 2024 was provided at the initial stage. During this period, the SFC continues to accept applications and submissions via existing channels.

Parallel run period extension and upcoming enhancements

Since its implementation, the SFC has closely monitored the functioning of e-IP and actively engaged with industry participants to obtain their feedback on user experience.

While e-IP has garnered widespread industry support and is running smoothly, new features and more advanced settings will be introduced to further enhance user experience based on users’ comments. To facilitate these enhancements, the SFC will extend the parallel run period of e-IP by one month to 29 November 2024.

Full adoption of e-IP

Starting 30 November 2024, ie, after the parallel run period, applications and submissions of investment products administered by IPD must be submitted via e-IP. The current submission requests from IPD via the IP E-submission system will be integrated into e-IP, including reporting of net asset values, large redemptions and suspensions of dealing. In addition, e-IP users can also settle recurring annual fees associated with relevant investment products through the new system.

¹ Investment-linked assurance schemes, mandatory provident fund products, open-ended fund companies, paper gold schemes, pooled retirement funds, real estate investment trusts, unit trusts and mutual funds and unlisted structured investment products.

² Web-based INteGrated Service.



Feedback and enquiries

The SFC will continue to review and enhance the operation of e-IP where practicable. If you have any questions, please contact the relevant case officers.

Investment Products Division
Securities and Futures Commission

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