

Dear Sirs,

I am writing to express my personal options on the mentioned consultation paper.

Regarding to Question 1, I agree that retail investors to participate in virtual asset trading. However, those retail investors should be required to take some training, such as online course, to understand the nature and the risk of investing virtual assets.

Regarding to Question 3, I recommend the SFC to establish a database to collect the hashes of the custody wallet public addresses of VATPOs. The database is open to retail investors for verifying the VA-taking wallet addresses of VATPO as the investors transferring their VAs the platform. The verification process can reduce the risk of fraud.

If you have any question on my options, please feel free to contact me. Thank you so much for your attention.

Best Regards,