

At present, some banks allow non face-to-face customer interview for opening an investment account / transaction for NEW CUSTOMERS that they haven't seen. That results for a high risk on money laundering by using fake identity.

E.g. Someone lose the HKID and bank statements/address proof. If we accept fraud party to open for an account by making good use of such doc that THE BANK DOESN'T HAVE FACE-TO-FACE INTERVIEW TO VERIFY THE IDENTITY, it will create a high risk of money laundering risk to the whole banking industry.

Suggestion - For new account on investment products, it should at least have first time face-to-face interview to verify customer's identity.