

I am writing to you as a crypto trader who is passionate about the potential of cryptocurrencies and blockchain technology. I believe that it is in the best interest of Hong Kong to open up the crypto market and embrace this exciting new technology. First and foremost, allowing the use of cryptocurrencies and blockchain technology in Hong Kong will attract investment and create new job opportunities. As a financial hub, Hong Kong has always been at the forefront of innovation in the financial industry. Embracing cryptocurrencies and blockchain technology will allow Hong Kong to continue its legacy of innovation and attract new businesses to the city. Furthermore, cryptocurrencies provide a new means of financial freedom for individuals. With cryptocurrencies, people can transact and store value without the need for traditional financial institutions. This can be especially beneficial for those who do not have access to traditional banking services or live in countries with unstable currencies. By embracing cryptocurrencies, Hong Kong can provide a safe haven for those seeking financial freedom. In addition, cryptocurrencies can provide a level of transparency that traditional financial institutions cannot. Blockchain technology allows for every transaction to be recorded and verified on a public ledger, which ensures that transactions are honest and transparent. This can be especially important in the context of government corruption or fraud. Moreover, cryptocurrencies can help to promote financial inclusion. With the rise of decentralized finance (DeFi) applications, individuals can access financial services and products that were previously unavailable to them. By allowing the use of cryptocurrencies, Hong Kong can ensure that its citizens have access to these innovative financial products and services. I understand that there are concerns about the use of cryptocurrencies and their potential for illicit activities. However, it is important to note that cryptocurrencies are no more inherently linked to illegal activities than traditional financial instruments. Furthermore, by regulating the crypto market, the government can ensure that bad actors are kept in check and that the market operates in a safe and transparent manner. I would like to emphasize that the crypto market is rapidly growing and evolving. By embracing this new technology, Hong Kong can position itself as a leader in the global crypto market. Failure to do so may result in missed opportunities and falling behind other countries that have already embraced cryptocurrencies and blockchain technology. In conclusion, I strongly believe that opening up the crypto market in Hong Kong will have numerous benefits for the city and its citizens. From attracting investment and creating new job opportunities to promoting financial inclusion and transparency, cryptocurrencies and blockchain technology offer a world of possibilities. I urge the government to take action and embrace this exciting new technology. Thank you for your consideration.