

Dear Sirs,

I would like to say the protection scheme shall be adjusted with the type of market, for example, if the financial product with characteristics like in futures or options, cooling off period may not suit for development of such product types.

Disclosure based system shall give more flexibility in the development of financial products.

It seems that balances between development of financial products and customer protection shall reach a reasonable point, otherwise, if we only emphasize on the customer protection, we will also be the loss of customer, loss of investment opportunities and development of financial market.

Different kind of markets shall affect the protection scheme of customer. No one will expect a full disclosure of financial report and other risks of the listed company before someone can buy a share in the stock market.

I wish our system will suffocate the development of financial markets